

Sound Financial Administration of Gujarat State

Achievements in Financial Administration of the Government of Gujarat

- The size of 11th Five Year Plan of the State fixed at Rs. 1,00,000 Crore with a huge increase as compared to Rs. 47,000 Crore for 10th Five Year Plan.
- The trend in Revenue Deficit of the State which was continuously increasing since 1996 is reversed and Revenue Surplus is achieved.

1. Increase in Revenue Receipts, Revenue Surplus from Revenue Deficit.

Accounts 2004-05	(-)	4036.86 Crore
Accounts 2005-06	(-)	398.62 Crore
Revised Estimates 2006-07	(+)	1802.85 Crore
Budget Estimates 2007-08	(+)	1650.86 Crore

2. Progressive increase in Revenue of the State in last four years.

Accounts 2004-05	20264.94 Crore
Accounts 2005-06	25066.87 Crore
Revised Estimates 2006-07	30459.92 Crore
Budget Estimates 2007-08	32964.22 Crore

3. Along with total income of the State, there is progressive increase in the tax Revenue as well.

Accounts 2003-04	11181.09 Crore
Accounts 2004-05	12956.32 Crore
Accounts 2005-06	15697.64 Crore
Revised Estimates 2006-07	18493.60 Crore
Budget Estimates 2007-08	20867.52 Crore

4. Progressive increase in developmental expenditure

Accounts 2003-04	16321.09 Crore
Accounts 2004-05	18538.98 Crore
Accounts 2005-06	21495.35 Crore
Revised Estimates 2006-07	25407.84 Crore
Budget Estimates 2007-08	25508.75 Crore

5. Financial Indicators

Financial Year	Fiscal Deficit to G.S.D.P. (%)	Public Debt to G.S.D.P. (%)
Accounts 2003-04	5.44	29.96
Accounts 2004-05	4.67	31.10
Accounts 2005-06	2.89	30.89
Revised Estimates 2006-07	2.51	29.84
Budget Estimates 2007-08	2.16	28.50

6. Progressive Increase in Expenditure for Social Services

Accounts 2003-04	8312.50 Crore
Accounts 2004-05	9235.37 Crore
Accounts 2005-06	11400.42 Crore
Revised Estimates 2006-07	13464.11 Crore
Budget Estimates 2007-08	13219.37 Crore

- Investment in Sinking Fund is Rs. 2432 Crore. Provision for 2007-08 is Rs.880 Crore.
- Investment in Guarantee Redemption Fund is Rs. 1270 Crore. Provision for 2007-08 is Rs.300 Crore.