

Sound Financial Administration of Gujarat State

Achievements in financial administration of the Government of Gujarat

- ❖ Increase in revenue, reduction in deficit, highest per capita plan expenditure in the country.
- ❖ The trend in Revenue Deficit of State which was gradually increasing since 1996 is reversed and continuous reduction in Revenue Deficit is seen.

Accounts 2003-04	(-)	3706.61 Crore
Accounts 2004-05 *	(-)	4036.86 Crore
2005-2006 Revised Estimates	(-)	334.59 Crore
2006-2007 Budget Estimates	(+)	6.30 Crore

* It includes provision of **Rs. 240 Crores** for **Sinking Fund** and **Rs. 200 Crores** for **Guarantee Redemption Fund**, **Rs. 835 Crore** for **Agriculture related subsidies** and **Rs. 310 Crore** for **Urban Local Bodies**.

- ❖ Revenue Deficit of the year 2004-05 was 2.25% which is likely to reduce to 0.16% in the Revised Budget for the year 2005-06 , in comparison with G.S.D.P.
- ❖ Continuous increase in total revenue of the State in the last four years.

2003-2004 Accounts	18247.52 Crore
2004-2005 Accounts	20264.94 Crore
2005-2006 Revised Estimates	25128.85 Crore
2006-07 Budget Estimates	26281.85 Crore

- ❖ Along with the total income of the State, there is a progressive increase in the income of taxes also.

2002-2003 Accounts	10883.87 Crore
2003-2004 Accounts	13138.91 Crore
2004-2005 Accounts	15177.00 Crore
2005-2006 Revised Estimates	18533.40 Crore
2006-07 Budget Estimates	20007.75 Crore

- ❖ Continuous increase in the development oriented expenditure.

2003-2004 Accounts	16321.09 Crore
2004-2005Accounts	18538.98 Crore
2005-2006 Revised Estimates	20283.17 Crore
2006-07 Budget Estimates	21059.12 Crore

- ❖ Continuous decrease in non-development oriented expenditure.

2003-2004 Accounts	23625.80 Crore
2004-2005 Accounts	19346.85 Crore
2005-2006 Revised Estimates	14828.26 Crore
2006-07 Budget Estimates	15595.95 Crore

- ❖ Control over the Non-Plan Revenue Expenditure

2004-2005 Accounts	20055.79 Crore
2005-2006 Revised Estimates	21491.76 Crore
2006-07 Budget Estimates	21475.23 Crore

- ❖ Balance in the Sinking Fund in 2005-06 is Rs. 1560 Crore. Provision of Rs. 800 Crore is made in the next year.
- ❖ Balance in the Guarantee Redemption Fund in 2005-06 is Rs. 825 Crore. Provision of Rs. 150 Crore is made.